



ANZAM

AUSTRALIAN & NEW ZEALAND
ACADEMY OF MANAGEMENT

ANNUAL GENERAL MEETING 4th December 2025

Treasurer's Report - Financial year end 31 August 2025

At the end of the 2024/25 financial year, as of 31 August 2025, ANZAM reported an operating profit of \$191,116. This represents an increase from the previous year's profit.

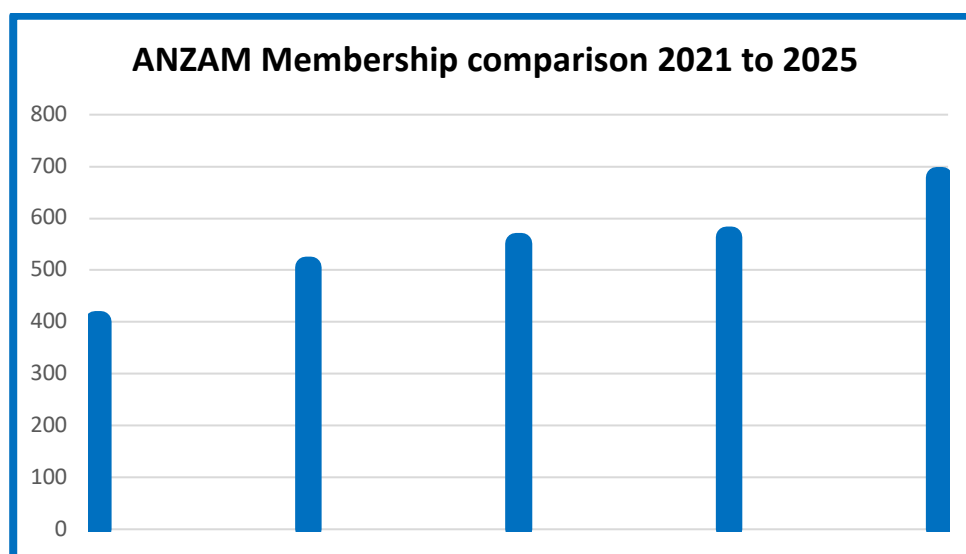
Key points:

- Membership subscriptions saw a slight increase during the 2024/25 financial year.
- Total income for the year increased by \$104,861 compared to the previous year.
- Conference profit rose for several reasons, including the fact that the 2024 Conference was held on the university campus, while the 2023 Conference took place at an external venue. Additionally, the GST portion of expenses incurred for the 2023 Conference in New Zealand could not be claimed in Australia.
- Expenditure related to the 2025 conference at Deakin, Geelong, has been carried forward as prepaid expenses.

ANZAM's membership revenue has increased and is supported by various activities, such as the Doctoral Workshop, the ANZAM Conference, Professional development sessions, Special interest group events, Regional representative activities, and other initiatives.

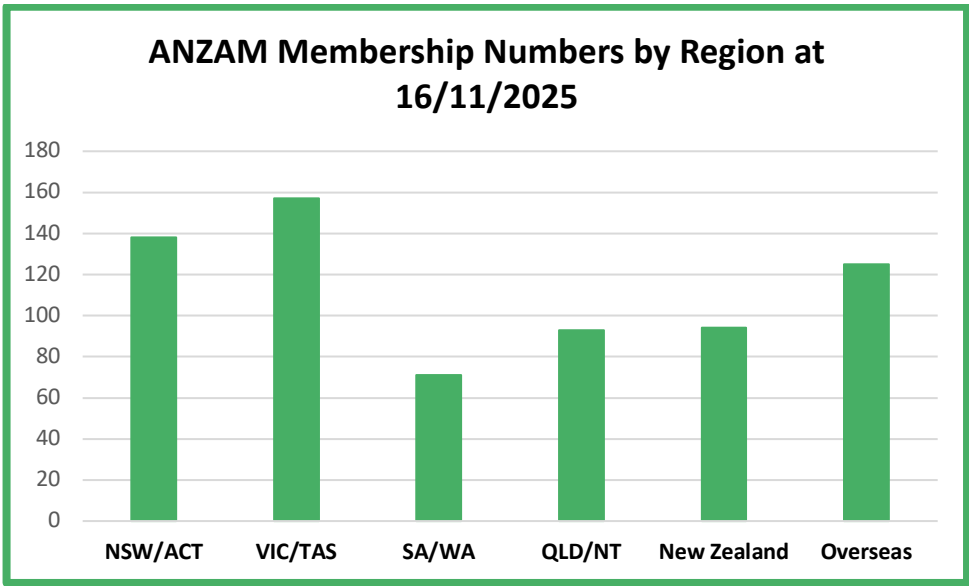
MEMBERSHIP COMPARISON past 5 years

MEMBERSHIP TYPE	28/11/2021	28/11/2022	5/11/2023	8/11/2024	16/11/2025
Personal membership	401	505	551	564	678
Institutional membership	41	43	44	43	39



Breakdown of Personal members by Region @ 16th November 2025

	Life Fellow	Professional	Associate	Retired	Total
REGION 1: NSW/ACT	5	98	32	3	138
REGION 2: VIC/TAS	13	92	51	1	157
REGION 3: SA/WA	4	41	25	1	71
REGION 4: QLD/NT	8	52	32	1	93
REGION 5: NZ	5	64	24	1	94
REGION 6: Overseas	1	82	41	1	125
TOTALS	36	429	205	8	678



NOTE: The personal membership for ANZAM has increased, with many of these members being new, likely due to their attendance at the conference. We have also observed that a number of members from last year did not renew their membership, which may be related to only paying for membership to attend the previous year's conference.

We are seeing a growth in Region 6 – Overseas, which appears to correlate with registrations for the conference.

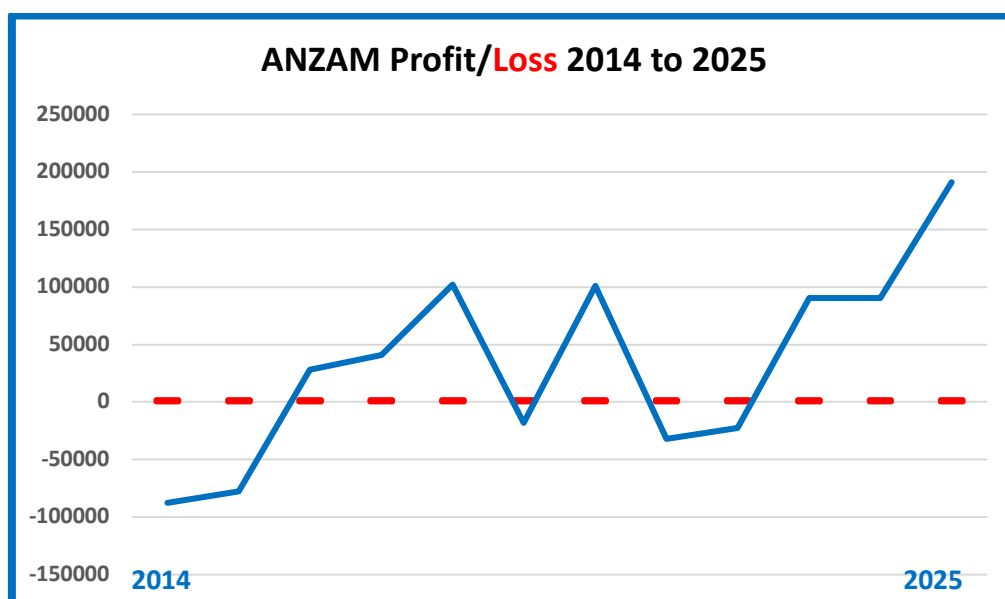
To support the growth of institutional membership, ANZAM introduced a complimentary Professional membership for the nominated Head of Department in 2025. This initiative has helped expand ANZAM's reach and communication channels.

ANZAM HOLDS CURRENT INSURANCE POLICIES – PAID Annually

TYPE OF INSURANCE	DETAILS
Public and Product Liability – CM Risk services	Expiry 10/2026
Association Liability – CM Risk services	Expiry 10/2026
Cyber Insurance – CM Risk services	Expiry 9/2026
Workcover policy - NSW	Expiry 8/2026

ANZAM has seen a return to profit from past years. Tabled below is the last 10 years of reported Net Profit.

ANZAM FINANCIAL YEAR	PROFIT (LOSS) FOR YEAR as per ANZAM Audited financials	Includes conference returns from...
2014	(\$87606.98)	2013 – University of Tasmania, Hobart
2015	(\$77405.72)	2014 – UTS Business School, Sydney
2016	\$27832.33	2015 – University of Otago, Queenstown, NZ
2017	\$40862.19	2016 – QUT Business School, Brisbane
2018	\$102075.45	2017 – University of Melbourne, Melbourne
2019	(\$17979.56)	2018 – Massey University, Auckland
2020	\$101146.35	2019 – CQ University, Cairns
2021	(\$32148.00)	2020 – cancelled due to COVID
2022	(\$22567.00)	2021 – Edith Cowan University, VIRTUAL
2023	\$90604.00	2022 – Griffith University, Gold Coast, HYBRID
2024	\$90428.00	2023 – Victoria University of Wellington, NZ
2025	\$191116.00	2024 – University of Wollongong, NSW



We are still seeing strong registration numbers for the Conference, indicating that attendees continue to find face-to-face events valuable.

ANZAM has expanded its Professional Development offerings, making many sessions available to members for free and charging a nominal fee for non-members. Promotions at the beginning of the year encouraged membership payments, allowing members to avoid paying for each session individually and providing them with a compelling value proposition.



ANZAM's journal, the Journal of Management and Organization (JMO)

The journal provides financial support for the ANZAM Excellence Award for Best Doctoral Dissertation, which is valued at \$1,500. Additionally, it funds an Editorial Assistant to assist the Editor-in-Chief with administrative tasks. In collaboration with Cambridge University Press, the journal will transition fully to Open Learning in 2026. While we anticipate a slight reduction in income initially due to this shift, we expect the long-term benefits to outweigh this decrease.

PAID Registration comparisons for ANZAM's Doctoral workshop and Conference 2022 to 2025

DOCTORAL WORKSHOP:		Paid (only) Registrations
2022 Griffith University, Gold Coast. Doctoral workshop registration numbers		53
2023 Victoria University of Wellington, NZ. Doctoral workshop registration numbers		73
2024 University of Wollongong. Doctoral workshop registration numbers		77 (at 10/11/24)
2025 Deakin University, Geelong Waterfront campus. Doctoral workshop registration numbers		103 (at 17/11/24)
CONFERENCE:		Paid (only) Registrations
2022 Griffith University, Gold Coast. Conference Paid registration numbers **noting that this conference was a 2 day conference and a Hybrid event		352
2023 Te Papa Museum, New Zealand. Conference Paid registration numbers – 3 day conference (F2F only event)		350
2024 University of Wollongong, NSW. Conference Paid registration numbers – 3 day conference (F2F only event)		330 (at 10/11/24)
2025 Deakin University, Geelong Waterfront campus, VIC. Conference Paid registration numbers – 3 day conference (F2F only event)		437 (at 17/11/25)

ANZAM Awards

ANZAM also supports several Excellence Awards and has a joint award with the British Academy of Management, with ANZAM's annual contribution typically around \$6,000, depending on currency fluctuations. Furthermore, ANZAM is strengthening its international connections, including a longstanding partnership with the European Management Journal, which contributes \$2,500 towards the ANZAM Early Career Researchers Award.

ANZAM Financial Standing

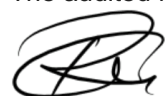
ANZAM's financial standing remains sound, with total equity of \$684,619.00 including Term deposits of:

Bendigo Bank Term Deposit	\$80,000
Bendigo Bank Term Deposit	\$40,000
NAB Term Deposit	\$42,492
NAB Term Deposit	\$106,528

This is an increase in the total bank balances from the previous financial year, at 31st August.

- ANZAM utilises XERO accounting and reconciled reports are provided to the Board Directors at each board meeting.
- ANZAM Credit card is reconciled by the Academy Manager and approved by ANZAM's Treasurer – Ryan Gould.
- ANZAM's Payment process requires two authorisers: Academy Manager and the Treasurer for the payment to be finalised. Should the payment be to a new supplier, the Academy Manager will phone the company to verify the bank details on their invoice prior to making payment.
- ANZAM's Accountant for 24/25 Financial year– James Noel.
- ANZAM's Auditor for the 24/25 Financial year – Ian Keel.

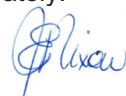
The audited financial statements for 2024/25 are attached separately.



ANZAM Treasurer

Ryan Gould

18th November 2025



ANZAM Academy Manager

Emma Nixon

